

Coutts and Co

EOS at Federated Hermes

Over the last quarter we made voting recommendations at **129** meetings (**2,018** resolutions). At **61** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **21** meetings and abstaining at **two** meetings. We supported management on all resolutions at the remaining **45** meetings.

Global

We made voting recommendations at **129** meetings (**2,018** resolutions) over the last quarter.



- Total meetings in favour **34.9%**
- Meetings against (or against AND abstain) **47.3%**
- Meetings abstained **1.6%**
- Meetings with management by exception **16.3%**

Australia and New Zealand

We made voting recommendations at **one** meeting (**24** resolutions) over the last quarter.



- Meetings against (or against AND abstain) **100%**

Emerging and Frontier Markets

We made voting recommendations at **one** meeting (**ten** resolutions) over the last quarter.



- Meetings against (or against AND abstain) **100%**

Europe

We made voting recommendations at **53** meetings (**681** resolutions) over the last quarter.



- Total meetings in favour **60.4%**
- Meetings against (or against AND abstain) **35.8%**
- Meetings with management by exception **3.8%**

North America

We made voting recommendations at **41** meetings (**629** resolutions) over the last quarter.



- Total meetings in favour **12.2%**
- Meetings against (or against AND abstain) **48.8%**
- Meetings with management by exception **39.0%**

United Kingdom

We made voting recommendations at **33** meetings (**674** resolutions) over the last quarter.

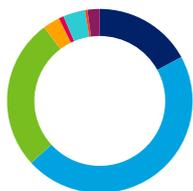


- Total meetings in favour **24.2%**
- Meetings against (or against AND abstain) **60.6%**
- Meetings abstained **6.1%**
- Meetings with management by exception **9.1%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on **234** resolutions over the last quarter.



- Board structure 17.1%
- Remuneration 46.2%
- Shareholder resolution 26.5%
- Capital structure and dividends 3.0%
- Amend articles 0.9%
- Audit and accounts 3.8%
- Poison pill/Anti-takeover device 0.4%
- Other 2.1%

Australia and New Zealand

We recommended voting against or abstaining on **three** resolutions over the last quarter.



- Remuneration 66.7%
- Shareholder resolution 33.3%

Emerging and Frontier Markets

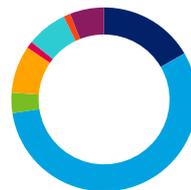
We recommended voting against or abstaining on **three** resolutions over the last quarter.



- Board structure 66.7%
- Remuneration 33.3%

Europe

We recommended voting against or abstaining on **84** resolutions over the last quarter.



- Board structure 16.7%
- Remuneration 56.0%
- Shareholder resolution 3.6%
- Capital structure and dividends 8.3%
- Amend articles 1.2%
- Audit and accounts 7.1%
- Poison pill/Anti-takeover device 1.2%
- Other 6.0%

North America

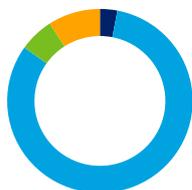
We recommended voting against or abstaining on **111** resolutions over the last quarter.



- Board structure 20.7%
- Remuneration 27.9%
- Shareholder resolution 50.5%
- Amend articles 0.9%

United Kingdom

We recommended voting against or abstaining on **33** resolutions over the last quarter.



- Board structure 3.0%
- Remuneration 81.8%
- Shareholder resolution 6.1%
- Audit and accounts 9.1%